



A.SHASTRI & CO.
Chartered Accountants

2/A, Nestle, I.C. Colony
Borivli (W) Mumbai – 400103

Tel: 2895 47 42, Email: a.shastri.co@gmail.com

AUDITORS REPORT

We have examined the balance sheet as at 31st March, 2022 and the income and expenditure account for the year ended on that date, attached herewith, of **St. John College of Engineering And Management - MMS**.

We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained in the Institution.

We report the following observations/comments/ discrepancies/ inconsistencies; if any:
Subject to above –

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit and for determination of fees by the Authority.
2. In our opinion, proper books of account have been kept by the Institutions including that of each segment.
3. In our opinion, the Institutions follows accrual basis of accounting for all segments.
4. In our opinion, proper books of account have kept by the Institutions and every segment.
5. In our opinion the account of the Institutions are submitted on by following accounting standard 17 or equivalent AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - I. In the case of the balance sheet, of the sheet, of the state of the affairs of the institution and segment as at 31st March 2022.

AND
 - II. In the case of the Income and Expenditure Account, of the deficit of the institutions and segment for the year ended on the date.

For A.SHASTRI & CO.,
CHARTERED ACCOUNTANTS

PROPRIETOR.
M.NO.31794

Mumbai
30th September 2022



ALDEL EDUCATION TRUST'S
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS
AUDITED BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	SJCEM-MMS	ASSETS	SJCEM-MMS
	AMOUNT		AMOUNT
		Fixed Assets (Annexure - 5)	73,05,802
		Deposits & Other receivables (Annexure - 6)	26,47,804
CURRENT LIABILITIES		Loans & Advances Receivables (Annexure - 7)	-
Duties & Taxes (Annexure - 3)	1,26,761	Trade Debtors	
Sundry Creditors	6,07,771	Bank Balance (Annexure - 8)	17,53,556
Deposits / Other Liabilities (Annexure - 4)	27,43,321	Cash Balance	4,166
BRANCH & DIVISION	3,89,11,938	INCOME & EXPENDITURE A/C	3,06,78,464
TOTAL	4,23,89,791	TOTAL	4,23,89,791

AS PER ATTACHED REPORT OF EVEN DATE
FOR A.SHASTRI & CO.,
CHARTERED ACCOUNTANTS

PROPRIETOR
M.NO.31794

MUMBAI
30th September 2022



For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT - MMS

CHAIRMAN / TRUSTEES



ALDEL EDUCATION TRUST'S
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS
AUDITED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

EXPENDITURE	SJCEM-MMS	INCOME	SJCEM-MMS
	AMOUNT		AMOUNT
To Administrative Expenses (Annexure - 9)	20,21,197	By Fees Collection (Annexure - 12)	1,64,18,796
To Operating Expenses (Annexure - 10)	16,81,444		
To Salaries & Wages (Annexure - 11)	1,08,90,853		
To Bank Interest & Finance Charges	10,32,463	By Excess of Expenditure over Income	2,78,070
To Depreciation	10,70,909		
TOTAL	1,66,96,866	TOTAL	1,66,96,866

AS PER ATTACHED REPORT OF EVEN DATE
FOR A.SHASTRI & CO.,
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PROPRIETOR
M.NO.31794

MUMBAI
30th September 2022



For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT - MMS

CHAIRMAN / TRUSTEES

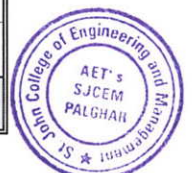


ALDEL EDUCATION TRUST	
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS	
SCHEDULES ANNEXED TO AND FORM PART OF THE BALANCE SHEET AS ON	
31ST MARCH 2022	
Annexure - 1	
SECURED LOANS	AMOUNT
TOTAL	-

Annexure - 2	
UNSECURED LOANS	AMOUNT
TOTAL	-

Annexure - 3	
DUTIES & TAXES	AMOUNT
Employees Contribution to PF	16,051
TDS on Professional Fees	3,300
TDS on Salary	1,03,426
TDS on Sub Contract	3,984
TOTAL	1,26,761

Annexure - 4	
DEPOSITS / OTHER LIABILITIES	AMOUNT
Caution Money	5,04,200
Freeship & Scholarship	3,30,750
Laboratory Deposit	4,33,700
Minor Research Grant	21,000
Staff Deposit	1,97,449
PROVISIONS	
Gratuity Payable	3,25,721
Salary Payable	7,18,168
Various University Fees Payable	79,902
Others	1,32,431
TOTAL	27,43,321



ALDEL EDUCATION TRUST

ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS

SCHEDULES ANNEXED TO AND FORM PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

Annexure - 5

FIXED ASSETS SCHEDULES

Particulars	Balance as of 31st March 2021	Additions	Deductions	Total	Depreciation for the year	Balance as of 31st March 2022
BUILDING	65,60,686			65,60,686	6,56,069	59,04,617
COLLEGE EQUIPMENTS	3,27,166	84,040		4,11,206	55,378	3,55,828
COMPUTER	4,22,126	1,16,719		5,38,845	1,98,745	3,40,100
ELECTRICAL INSTALLATION	1,27,759			1,27,759	19,164	1,08,595
FURNITURE & FIXTURES	4,44,066	16,024		4,60,090	45,208	4,14,882
LIBRARY BOOKS	2,03,602	74,522		2,78,124	96,345	1,81,779
TOTAL	80,85,405	2,91,305	-	83,76,711	10,70,909	73,05,802



Annexure - 6	
DEPOSITS & OTHER RECEIVABLES	AMOUNT
Fees Receivable	26,47,804
TOTAL	26,47,804
Annexure - 7	
LOANS & ADVANCES RECEIVABLES	AMOUNT
TOTAL	-

Annexure - 8	
BANK BALANCE :	AMOUNT
Karnataka Bank	14,67,507
Bank of Baroda	2,86,049
TOTAL	17,53,556



Annexure - 9	
ADMINISTRATIVE EXPENSES	AMOUNT
Administrative Expenses	10,243
Adm. Reg. Authority Process fee	32,000
Advertisement Expenses	6,73,853
Affiliation/Cont. of Affiliation Fees	75,000
Auditors Fees	1,31,077
Fees & Subscription	27,694
Function & Celebration Expenses	20,216
Land / Property Tax	37,389
Library/Journal Expenses	74,371
Misc Expenses	96
Rent Expenses	1,44,000
PhD Research Expenses	1,200
Postage & Courier /Photocopy/ Fax Charges	566
Printing & Stationery	71,829
Professional Consultancy Charges	87,000
Software Yearly Subscription	1,534
Sports& Student Activity Expenses	760
Stamp Paper/ Notary Charges	900
Telephone Charges	15,429
Training & Placement	1,09,740
Uniforms	5,06,300
TOTAL	20,21,197



Annexure - 10	
OPERATING EXPENSES	AMOUNT
Conveyance / Travelling	2,41,580
Electricity & Generator Fuel Charges	7,83,368
Gardening Expenses	99,000
Internet/ Lease Line Charges	1,35,099
Motor Car / Vehicle Expenses	2,37,402
Repairs & Maintenance	1,24,995
Water Charges	60,000
TOTAL	16,81,444

Annexure - 11	
SALARY & WAGES	AMOUNT
Adm Charges PF	11,346
Cleaning Charges	1,84,221
Employer's Contribution PF	1,72,410
Examiners Remuneration	8,000
Expert / Visiting Faculty Charges	1,92,550
Faculty Training & Develop. Expenses	15,900
Gratuity	3,87,810
Group Insurance	3,511
Salary & Wages	95,93,329
Security Charges	2,33,412
Staff Welfare expenses	87,101
Medical expenses	1,263
TOTAL	1,08,90,853



Annexure - 12	
FEES COLLECTION	AMOUNT
Convocation	29,000
Events & Student Activity Fees	1,010
Exam Fees	10,10,000
Tuition Fees	1,53,77,356
Various University Charges	1,430
TOTAL	1,64,18,796

Annexure - 13	
OTHER INCOME	AMOUNT
TOTAL	-



ALDEL EDUCATION TRUST'S
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Administrative Expenses	70,752
Cash in hand	4,312	By Operating Expenses	1,71,728
Karnataka Bank	15,01,746	By Salaries & Wages	89,51,908
State Bank of India	51,501	By Bank Charges & Interest	11,942
Vijaya Bank	2,86,049	By Duties & Taxes	29,715
To Fees Collection	18,43,607	By Fixed Assets	7,799
To Other Income	1,35,42,396	By Sundry Creditors	42,93,996
To Deposits & Other Liabilities	62,433	By Loans & Advances	18,67,723
To Branch & Division	10,14,849		
	7,00,000	By Closing Balance	
		Cash in hand	4,166
		Karnataka Bank	14,67,507
		Vijaya Bank	2,86,049
		State Bank of India	-
			17,57,722
	1,71,63,285		1,71,63,285

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