



A.SHASTRI & CO.
Chartered Accountants

2/A, Nestle, I.C. Colony
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AUDITORS REPORT

We have examined the balance sheet as at 31st March, 2023 and the income and expenditure account for the year ended on that date, attached herewith, of **St. John College Of Engineering And Management – MMS.**

We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained in the Institution.

We report the following observations/comments/ discrepancies/ inconsistencies; if any:
Subject to above –

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit and for determination of fees by the Authority.
 2. In our opinion, proper books of account have been kept by the Institutions including that of each segment.
 3. In our opinion, the Institutions follows accrual basis of accounting for all segments.
 4. In our opinion, proper books of account have kept by the Institutions and every segment.
 5. In our opinion the account of the Institutions are submitted on by following accounting standard 17 or equivalent AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
 6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - I. In the case of the balance sheet, of the sheet, of the state of the affairs of the institution and segment as at 31st March 2023.
- AND
- II. In the case of the Income and Expenditure Account, of the deficit of the institutions and segment for the year ended on the date.

For A.SHASTRI & CO.,
CHARTERED ACCOUNTANTS


PROPRIETOR.
M.NO.31794

Mumbai
20th September 2023



ALDEL EDUCATION TRUST'S
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS
AUDITED BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	SJCEM-MMS	ASSETS	SJCEM-MMS
	AMOUNT		AMOUNT
Secured Loans (Schedule - 2)	39,93,718	Fixed Assets (Schedule - 5)	67,45,912
Current Liabilities		Receivables from Students (Schedule - 6)	14,70,357
Duties & Taxes (Schedule - 3)	1,53,920	Bank Balance (Schedule - 7)	7,79,491
Sundry Creditors	10,07,269	Cash Balance	1,860
Deposits / Other Liabilities (Schedule - 4)	18,09,663	Income & Expenditure A/c	3,49,18,101
Branch & Divisions (Schedule - 8)	3,69,51,151		
TOTAL	4,39,15,721	TOTAL	4,39,15,721

AS PER ATTACHED REPORT OF EVEN DATE
FOR A.SHASTRI & CO.,
CHARTERED ACCOUNTANTS

PROPRIETOR
M.NO.31794

MUMBAI
20th September 2023



For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT - MMS

CHAIRMAN / TRUSTEES



ALDEL EDUCATION TRUST'S**(REG NO.E-24542)****ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS****AUDITED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023**

EXPENDITURE	SJCEM-MMS	INCOME	SJCEM-MMS
	AMOUNT		AMOUNT
To Administrative Expenses (Schedule - 11)	52,69,983	By Fees Collection (Schedule - 9)	1,27,76,990
To Operating Expenses (Schedule - 12)	14,97,103	By Other Income (Schedule - 10)	69,660
To Salaries & Wages (Schedule - 13)	88,43,302	By Excess of Expenditure over Income	42,39,638
To Bank Interest & Finance Charges (Schedule - 14)	4,50,031		
To Depreciation	10,25,869		
TOTAL	1,70,86,288	TOTAL	1,70,86,288

AS PER ATTACHED REPORT OF EVEN DATE
FOR A.SHASTRI & CO.,
CHARTERED ACCOUNTANTS

PROPRIETOR
M.No.31794

MUMBAI
20th September 2023



For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT - MMS

CHAIRMAN / TRUSTEES



ALDEL EDUCATION TRUST'S
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT (Rs)	PAYMENTS	AMOUNT (Rs)
To Opening Balance		By Administrative Expenses	8,567
Cash in hand	4,166	By Operating Expenses	1,40,592
Karnataka Bank	14,67,507	By Salaries & Wages	1,54,174
Vijaya Bank	2,86,048	By Bank Charges & Interest	8,015
	17,57,721	By Sundry Creditors	70,81,441
To Fees Collection	1,47,38,444	By Loans, Advances & Deposits	24,49,371
To Other Income	37,336	By Provision Paid	92,17,207
To Deposits & Other Liabilities	3,90,115		
To Branch & Division	29,00,000		
To Duties & Taxes	17,102		
		By Closing Balance	
		Cash in hand	1,860
		Karnataka Bank	4,43,518
		Vijaya Bank	3,35,974
			7,81,351
	1,98,40,718		1,98,40,718

AS PER ATTACHED REPORT OF EVEN DATE
FOR A. SHASTRI & CO.,
CHARTERED ACCOUNTANTS

FOR ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS

PROPRIETOR
M.NO. 31794

MUMBAI
20th September 2023.






CHAIRMAN / TRUSTEES



SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

Schedule : 1

INCOME & EXPENDITURE

PARTICULARS	AMOUNT
OPENING	-3,06,78,463
ADD: NET LOSS	-42,39,638
TOTAL	-3,49,18,101

Schedule : 2

SECURED LOANS

PARTICULARS	AMOUNT
KARNATAKA BANK LOAN A/C 11144	39,93,718
TOTAL	39,93,718

Schedule : 3

PARTICULARS	AMOUNT
<u>DUTIES AND TAXES</u>	
EMPLOYEES CONTRIBUTION PF	21,600
PROFESSION TAX	1,000
TDS ON CONTRACT	11,801
TDS ON INCOME TAX	99,194
TDS ON PROFESSIONAL FEES	20,325
Total	1,53,920
<u>SUNDRY CREDITORS</u>	10,07,269
TOTAL	11,61,189

Schedule : 4

DEPOSITS / OTHER LIABILITIES

PARTICULARS	AMOUNT
<u>DEPOSITS</u>	
ALUMNI ASSOCIATION CHARGES	30,000
STAFF DEPOSITS	1,45,236
FREESHIP SCHOLARSHIP	30,000
CAUTION MONEY DEPOSIT	2,47,500
LIBRARY DEPOSIT	2,47,500
Total	7,00,236
<u>PROVISIONS</u>	
EXPENSES PAYABLE	3,38,818
SALARY PAYABLE	7,70,609
Total	11,09,427
TOTAL	18,09,663



ALDEL EDUCATION TRUST						
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS						
SCHEDULES ANNEXED TO AND FORM PART OF THE BALANCE SHEET AS ON 31ST MARCH 2023						
FIXED ASSETS SCHEDULES						
Particulars	Balance as of 31st March 2022	Additions	Deductions	Total	Depreciation for the year	Balance as of 31st March 2023
BUILDING	59,04,617	-	-	59,04,617	5,90,462	53,14,155
COLLEGE EQUIPMENTS	3,55,828	-	-	3,55,828	53,374	3,02,454
COMPUTER	3,40,100	-	-	3,40,100	1,36,040	2,04,060
ELECTRICAL INSTALLATION	1,08,595	-	-	1,08,595	16,289	92,306
FURNITURE & FIXTURES	4,14,882	2,18,418	-	6,33,300	60,669	5,72,631
LAB EQUIPMENTS	-	-	-	-	-	-
LIBRARY BOOKS	1,81,779	2,47,562	-	4,29,341	1,69,035	2,60,306
MOTOR CAR & VEHICLE	-	-	-	-	-	-
WORKSHOP	-	-	-	-	-	-
TOTAL	73,05,801	4,65,980	-	77,71,781	10,25,869	67,45,912

Schedule : 6

PARTICULARS	AMOUNT
RECEIVABLES FROM STUDENTS	14,70,357
TOTAL	14,70,357

Schedule : 7

CASH AND BANK

PARTICULARS	AMOUNT
CASH	1,860
KARNATAKA BANK LTD.6272000100000401	4,43,517
VIJAYA BANK (BOB) A/C NO. 42460200000620	54,860
VIJAYA BANK (BOB) A/C NO. 42460200000712 (NSS)	2,81,113
TOTAL	7,81,351

Schedule : 8

BRANCH / DIVISIONS

PARTICULARS	AMOUNT
ALDEL EDUCATION TRUST	3,69,51,151
TOTAL	3,69,51,151



**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2023**

Schedule : 9

PARTICULARS	AMOUNT
<u>FEES COLLECTION</u>	
COLLEGE EXAM FEES	10,40,000
CONVOCATION CHARGES	22,000
CULTURAL ACTIVITIES	1,040
DEVELOPMENT FEES	14,12,784
SPORTS AND CULTURAL ACTIVITIES	3,120
TUITION FEE	1,01,55,178
UNIVERSITY EXAM FEES	1,42,868
TOTAL	1,27,76,990

Schedule : 10

PARTICULARS	AMOUNT
<u>OTHER INCOME</u>	
ADMISSION CANCELLATION	2,000
MISC. INCOME	8,300
SALE OF FORMS	57,000
SALE OF SCRAP	2,360
TOTAL	69,660



PARTICULARS	AMOUNT
ADMINISTRATIVE EXPENSES	
ADMIN MAINTENANCE	1,47,007
ADMISSION REGULATING AUTHORITY PROC. FEE	44,000
ADVERTISEMENT	11,52,452
AFFILIATION FEE	77,054
ASSOCIATION MEMBERSHIP & SUBSCRIPTION	6,490
AUDITORS FEES	1,24,797
EDUCATIONAL TOUR	4,60,735
ELIGIBILITY FEES	2,100
FEE REGULATING AUTHORITY FEE	1,15,000
FIRE PREVENTION EXPENSES	26,877
FUNCTIONS CELEBRATIONS	2,11,620
LIBRARY / JOURNAL EXPENSES	4,52,468
MISC EXPENSES	4,138
PRINTING /STATIONERY CHARGES	11,87,911
PROFESSIONAL/CONSULTATION CHARGES	3,35,100
PROPERTY TAX	52,129
RESEARCH & DEVELOPMENT	9,375
SEMINAR/CONFERENCE CHARGES	5,000
SOFTWARE EXPENSE	4,72,000
SPORTS ACTIVITIES EXPENSES	8,958
TELEPHONE EXPENSES	1,416
TRANING & PLACEMENT EXPENSES	83,556
UNIFORM	2,89,800
TOTAL	52,69,983

PARTICULARS	AMOUNT
OPERATING EXPENSES	
CONVEYANCE	1,89,654
ELECTRICITY & FUEL CHARGES	8,74,553
GARDEN EXPENSES	69,750
VEHICLE EXPENSES	1,48,914
REPAIRS & MAINTENANCE	1,81,232
WATER CHARGES	33,000
TOTAL	14,97,103



Schedule : 13

SALARIES & WAGES

PARTICULARS	AMOUNT
SALARY AND WAGES	76,07,905
ADMIN CHARGES PF	19,900
EMPLOYERS CONTRIBUTION PF	2,38,804
FACULTY TRAINING & DEVELOPMENT PROGRAMME	12,000
GROUP INSURANCE	4,774
MEDICAL EXPENSES	1,437
PROFESSIONAL FEES	4,925
SECURITY CHARGES	2,36,373
STAFF WELFARE	1,76,544
VISITING FACULTY	5,40,640
TOTAL	88,43,302

Schedule : 14

PARTICULARS	AMOUNT
BANK INTEREST/CHARGES	4,50,031
TOTAL	4,50,031

