



A.SHASTRI & CO.
Chartered Accountants

2/A, Nestle, I.C. Colony
Borivli (W) Mumbai – 400103

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AUDITORS REPORT

We have examined the balance sheet as at 31st March, 2024 and the income and expenditure account for the year ended on that date, attached herewith, of **St. John College Of Engineering And Management – MMS.**

We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained in the Institution.

We report the following observations/comments/ discrepancies/ inconsistencies; if any:
Subject to above –

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit and for determination of fees by the Authority.
2. In our opinion, proper books of account have been kept by the Institutions including that of each segment.
3. In our opinion, the Institutions follows accrual basis of accounting for all segments.
4. In our opinion, proper books of account have kept by the Institutions and every segment.
5. In our opinion the account of the Institutions are submitted on by following accounting standard 17 or equivalent AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

- I. In the case of the balance sheet, of the sheet, of the state of the affairs of the institution and segment as at 31st March 2024.

AND

- II. In the case of the Income and Expenditure Account, of the deficit of the institutions and segment for the year ended on the date.

For A.SHASTRI & CO.,
CHARTERED ACCOUNTANTS

PROPRIETOR.
M.NO.31794



Mumbai
25th September 2024

ALDEL EDUCATION TRUST'S
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS
BALANCE SHEET AS ON 31.03.2024

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
SECURED LOANS (Annexure - 1)	36,63,976	FIXED ASSETS (Annexure - 6)	67,92,982
BRANCH & DIVISION (Annexure - 2)	4,23,90,253	DEPOSITS & OTHER RECEIVABLES (Annexure - 7)	9,000
CURRENT LIABILITIES		RECEIVABLE FROM STUDENTS (Annexure - 8)	12,59,008
DUTIES & TAXES (Annexure - 3)	1,19,526	BANK BALANCE (Annexure - 9)	10,43,533
SUNDRY CREDITORS (Annexure - 4)	13,64,423	CASH BALANCE	1,300
DEPOSITS / OTHER LIABILITIES (Annexure - 5)	23,71,400	INCOME & EXPENDITURE A/C	4,08,03,755
TOTAL	4,99,09,578	TOTAL	4,99,09,578

AS PER ATTACHED REPORT OF EVEN DATE
 FOR A. SHASTRI & CO.,
 CHARTERED ACCOUNTANTS



PROPRIETOR
 M.NO.31794

PLACE: MUMBAI
 DATE: 25/09/2024

For ST. JOHN COLLEGE OF ENGG. & MAN.

CHAIRMAN / TRUSTEES

ALDEL EDUCATION TRUSTS
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS
INCOME AND EXPENDITURE FOR YEAR ENDING AS ON 31 ST MARCH 2024

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
TO ADMINISTRATIVE EXPENSES (Annexure - 10)	41,99,370	BY FEES COLLECTION (Annexure - 13)	1,29,69,527
TO OPERATING EXPENSES (Annexure - 11)	24,40,881		
TO SALARIES & WAGES (Annexure - 12)	1,04,67,080		
TO BANK INTEREST & FINANCE CHARGES	6,95,383	BY EXCESS OF EXPENDITURE OVER INCOME	58,85,654
TO DEPRECIATION	10,52,467		
TOTAL	1,88,55,181	TOTAL	1,88,55,181

AS PER ATTACHED REPORT OF EVEN DATE
FOR A. SHASTRI & CO.,
CHARTERED ACCOUNTANTS

PROPRIETOR
M.NO.31794

PLACE: MUMBAI
DATE: 25/09/2024



For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT - MMS

CHAIRMAN

TRUSTEES

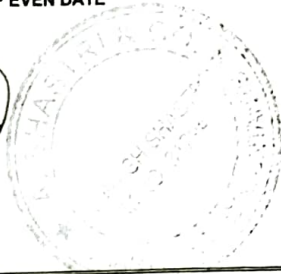
ALDEL EDUCATION TRUST'S
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	AMOUNT (Rs)	PAYMENTS	AMOUNT (Rs)
To Opening Balance		By Administrative Expenses	3,51,767
Cash in hand	1,860	By Operating Expenses	1,24,856
Karnataka Bank	4,43,518	By Salaries & Wages	1,02,60,708
Vijaya Bank	3,35,974	By Bank Charges & Interest	662
	7,81,352	By Sundry Creditors	62,14,641
To Other Income	8,28,205	By Loans, Advances & Deposits	68,773
To Fee Collection	1,29,69,527	By Provision Paid	7,70,609
To Branch & Division	35,00,500	By Deposits & Other Liabilities	75,875
To Duties & Taxes	5,68,501		
To Sundry Debtors	2,64,639	By Closing Balance	
		Cash in hand	1,300
		Karnataka Bank	7,07,559
		Vijaya Bank	3,35,974
			10,44,833
	1,89,12,724		1,89,12,724

AS PER ATTACHED REPORT OF EVEN DATE
FOR A. SHASTRI & CO.,
CHARTERED ACCOUNTANTS

PROPRIETOR
M.NO. 31794

MUMBAI
25th September 2024



FOR ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS

CHAIRMAN / TRUSTEES

ALDEL EDUCATION TRUST	
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS	
SCHEDULES ANNEXED TO AND FROM PART OF THE BALANCE SHEET AS ON 31ST MARCH 2024	
Annexure - 1	
SECURED LOANS	AMOUNT
KARNATAKA BANK LOAN A/C NO. 20801	36,63,976
TOTAL	36,63,976

Annexure - 2	
BRANCH & DIVISION	AMOUNT
ALDEL EDUCATION TRUST	4,23,90,253
TOTAL	4,23,90,253

Annexure - 3	
DUTIES & TAXES	AMOUNT
EMPLOYEES CONTRIBUTION PF	18,000
PROFESSIONAL TAX	2,600
TDS ON CONTRACT	3,482
TDS ON PROF. FEES	31,745
TDS ON SALARY	63,699
TOTAL	1,19,526

Annexure - 4	
SUNDRY CREDITORS	AMOUNT
AVINASH MANAGEMENT SERVICES	96,255
CAMPUS CREDENTIALS	95,710
CRYSTAL TECHNOLOGIES SYSTEM PVT LTD	9,57,570
OM GRAPHIC	1,32,844
RISHIRAJ SECURITY FORCE	19,485
SAI KRUPA REFRIGERATION	8,775
SHIV SHAMBHU PETROLEUM	36,101
VELANKANNI CATERERS	17,683
TOTAL	13,64,423

Annexure - 5	
DEPOSITS / OTHER LIABILITIES	AMOUNT
DEPOSITS	
STAFF DEPOSIT	1,79,036
LIBRARY DEPOSIT	3,25,000
CAUTION MONEY	3,25,000
PROVISIONS	
EXPENSES PAYABLE	2,12,840
SALARY PAYABLE	8,81,524
OTHER LIABILITIES	
FREESHIP SCHOLARSHIP	14,000
ALUMNI ACTIVITY FEES	1,68,000
ALUMNI ASSOCIATION MEMBERSHIP+FEES	2,66,000
TOTAL	23,71,400



Annexure - 7	
DEPOSITS & OTHER RECEIVABLES	AMOUNT
LIBRARY/CAUTION DEPOSIT WITH ST. FRANCIS	9,000
TOTAL	9,000

Annexure - 8	
RECEIVABLES	AMOUNT
RECEIVABLE FROM STUDENTS	12,59,008
TOTAL	12,59,008

Annexure - 9	
BANK BALANCE :	AMOUNT
KARNATAKA BANK A/C NO.401	7,07,560
VIJAYA BANK (BOB) A/C NO. 42460200000620	54,861
VIJAYA BANK (BOB) A/C NO. 42460200000712 (NSS)	2,81,113
TOTAL	10,43,533

Annexure - 10	
ADMINISTRATIVE EXPENSES	AMOUNT
ADM. REG. AUTHORITY PROCESS FEE	44,000
ADMIN. MAINTENANCE	1,54,941
ADVERTISEMENT EXPENSES	5,29,998
AFFILIATION/CONT. OF AFFILIATION FEE	75,000
AIMS CONVENTION (EXP)	34,699
ASSOCIATION MEMBERSHIP & SUBSCRIPTION	6,490
AUDITORS FEE	1,44,091
CAREER GUIDANCE/COUNSELLING/SEMINAR	7,827
CONVOCATION EXPENSES	7,111
ELIGIBILITY CUM ENROLLMENT(EXP)	3,400
EXAMINATION EXPENSES	7,057
FEE REGULATING AUTHORITY FEES / OTHER EXPENSES	15,000
FEES & SUBSCRIPTIONS	6,990
FUNCTION & CELEBRATION EXPENSES	2,54,918
I CARD EXPENSES	5,305
INDUSTRIAL VISIT & DEVELOPMENT	4,60,848
LAB EXPENSES	15,000
LAND / PROPERTY TAX	44,771
LIBRARY/JOURNAL EXPENSES	3,67,607
MISC. EXPENSES	9,391
NATIONAL SERVICES SCHEME EXP)	1,160
PRINTING & STATIONERY	8,00,889
PROFESSIONAL CONSULTANCY CHARGES	5,90,900
PROGRAMME EXPENSES	1,20,000
SEMINARS / CAREER GUIDANCE CONVENTIONS	2,505
SPORTS & STUDENT ACTIVITY EXPENSES	20,970
STUDENT WELFARE EXPENSES	14,404
TEXT BOOK CHARGES	27,254
TRAINING & PLACEMENT	1,06,944
UNIFORM	3,19,900
TOTAL	41,99,370

Annexure - 11	
OPERATING EXPENSES	AMOUNT
CONVEYANCE	3,28,474
ELECTRICITY & GENERATOR FUEL CHARGES	6,93,493
INTERNET/ LEASE LINE CHARGES	2,61,181
MOTOR CAR / VEHICLE EXPENSES	10,47,461
REPAIRS & MAINTENANCE	1,02,750
WEBSITE DOMAINS	7,522
TOTAL	24,40,881

Annexure - 12	
SALARY & WAGES	AMOUNT
ADM CHARGES PF	19,324
EMPLOYER'S CONTRIBUTION PF	2,31,899
EXPERT / VISITING FACULTY CHARGES	9,06,490
FACULTY TRAINING & DEVELOP. EXPENSES	4,720
GRATUITY	1,85,514
GROUP INSURANCE	3,530
HONORARIUM TO VISITING FACULTIES	35,250
HOUSE KEEPING EXPENSES	1,92,608
MEDICAL EXPENSES	695
SALARY NON-TEACHING	20,41,019
SALARY TEACHING	64,84,327
SECURITY CHARGES	1,78,840
STAFF WELFARE EXPENSES	1,82,864
TOTAL	1,04,67,080

Annexure - 13	
FEES COLLECTION	AMOUNT
CONVOCATION CHARGES	28,000
COLLEGE EXAM FEE	11,50,000
DEVELOPMENT FEE	15,65,179
TUITION FEE	1,02,26,348
TOTAL	1,29,69,527



ALDEL EDUCATION TRUST

ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MMS

SCHEDULES ANNEXED TO AND FORM PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022,

Annexure - 6

FIXED ASSETS SCHEDULES

Particulars	Balance as of 31st March 2021	Additions	Deductions	Total	Depreciation for the year	Balance as of 31st March 2022
BUILDING	53,14,155			53,14,155	5,31,415	47,82,740
COLLEGE EQUIPMENTS	3,02,454	-		3,02,454	45,368	2,57,086
COMPUTER	2,04,060	9,78,274		11,82,334	2,81,421	9,00,913
ELECTRICAL INSTALLATION	92,306			92,306	13,846	78,460
FURNITURE & FIXTURES	5,72,631	34,810		6,07,441	59,004	5,48,437
LIBRARY BOOKS	2,60,306	86,453		3,46,759	1,21,413	2,25,346
TOTAL	67,45,912	10,99,537	-	78,45,449	10,52,467	67,92,982

