



A.SHASTRI & CO.
Chartered Accountants

2/A, Nestle, I.C. Colony
Borivli (W) Mumbai – 400103
Tel: 2895 47 42, Email: a.shastri.co@gmail.com

AUDITORS REPORT

We have examined the balance sheet as at 31st March, 2025 and the income and expenditure account for the year ended on that date, attached herewith, of **St. John College Of Engineering And Management – MBA**.

We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained in the Institution.

We report the following observations/comments/ discrepancies/ inconsistencies; if any:
Subject to above –

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit and for determination of fees by the Authority.
2. In our opinion, proper books of account have been kept by the Institutions including that of each segment.
3. In our opinion, the Institutions follows accrual basis of accounting for all segments.
4. In our opinion, proper books of account have kept by the Institutions and every segment.
5. In our opinion the account of the Institutions are submitted on by following accounting standard 17 or equivalent AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - I. In the case of the balance sheet, of the state of the affairs of the institution and segment as at 31st March 2025.
 - AND
 - II. In the case of the Income and Expenditure Account, of the deficit of the institutions and segment for the year ended on the date.

For A.SHASTRI & CO.,
CHARTERED ACCOUNTANTS

PROPRIETOR.
M.NO.31794

Mumbai
25th September 2025



ALDEL EDUCATION TRUST'S

(REG NO.E-24542)

ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MBA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING AS ON 31ST MARCH 2025

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
TO ADMINISTRATIVE EXPENSES <i>(Annexure - 10)</i>	52,77,889	BY FEES COLLECTION <i>(Annexure - 13)</i>	1,39,16,284
TO OPERATING EXPENSES <i>(Annexure - 11)</i>	21,42,710		
TO SALARIES & WAGES <i>(Annexure - 12)</i>	1,08,10,587		
TO BANK INTEREST & FINANCE CHARGES	4,05,398	BY EXCESS OF EXPENDITURE OVER INCOME	58,45,439
TO DEPRECIATION	11,25,139		
TOTAL	1,97,61,723	TOTAL	1,97,61,723

AS PER ATTACHED REPORT OF EVEN DATE
FOR A.SHASTRI & CO.,
CHARTERED ACCOUNTANTS



PROPERIETOR
M.NO.31794

PLACE: MUMBAI
DATE: 25/09/2025

For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT - MBA

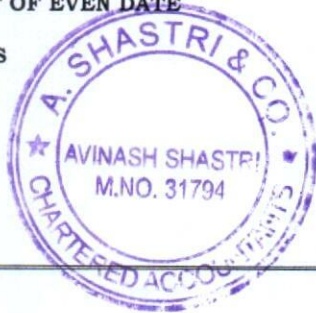
CHAIRMAN / TRUSTEES

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ALDEL EDUCATION TRUST'S
(REG NO.E-24542)
ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MBA
BALANCE SHEET AS ON 31ST MARCH 2025

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
SECURED LOANS (Annexure - 1)	34,55,596	FIXED ASSETS (Annexure - 6)	60,30,764
BRANCH & DIVISION (Annexure - 2)	4,83,63,592	DEPOSITS & OTHER RECEIVABLES (Annexure - 7)	15,450
CURRENT LIABILITIES		RECEIVABLE FROM STUDENTS (Annexure - 8)	21,71,284
DUTIES & TAXES (Annexure - 3)	99,748	BANK BALANCE (Annexure - 9)	4,91,979
SUNDRY CREDITORS (Annexure - 4)	3,05,377	CASH BALANCE	675
DEPOSITS / OTHER LIABILITIES (Annexure - 5)	31,35,033	INCOME & EXPENDITURE A/C	4,66,49,194
TOTAL	5,53,59,346	TOTAL	5,53,59,346

AS PER ATTACHED REPORT OF EVEN DATE
FOR A.SHASTRY & CO.,
CHARTERED ACCOUNTANTS



PROPRIETOR
M.NO.31794

PLACE: MUMBAI
DATE: 25/09/2025

For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT - MBA

CHAIRMAN / TRUSTEES

ALDEL EDUCATION TRUST**ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MBA****SCHEDULES ANNEXED TO AND FROM PART OF THE BALANCE SHEET AS ON 31ST
MARCH 2025****Annexure - 1**

SECURED LOANS	AMOUNT
KARNATAKA BANK LOAN A/C NO. 20801	34,55,596
TOTAL	34,55,596

Annexure - 2

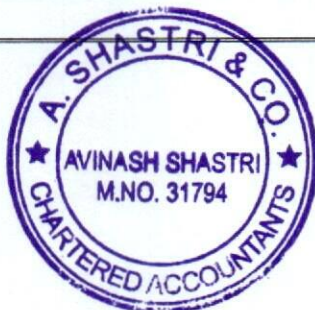
BRANCH & DIVISION	AMOUNT
ALDEL EDUCATION TRUST	4,83,63,592
TOTAL	4,83,63,592

Annexure - 3

DUTIES & TAXES	AMOUNT
EMPLOYEES CONTRIBUTION PF	14,400
PROFESSIONAL TAX	2,400
TDS ON CONTRACT	12,444
TDS ON PROF. FEES	23,419
TDS ON SALARY	47,085
TOTAL	99,748

Annexure - 4

SUNDRY CREDITORS	AMOUNT
Campus Credentials	1,00,060
Excel Enterprises	327
Growth Centre (I) Pvt Ltd	50,000
Khushbu Goswami	13,500
Om Graphic	40,571
Rishiraj Security Force	20,253
S.B.ADV TG	52,650
Shiv Shambhu Petroleum	25,569
S V Enterprises	2,447
TOTAL	3,05,377

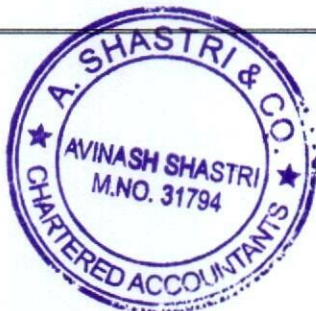


Annexure - 5	
DEPOSITS / OTHER LIABILITIES	AMOUNT
DEPOSITS	
STAFF DEPOSIT	1,98,326
LIBRARY DEPOSIT	4,32,500
CAUTION MONEY	4,32,500
PROVISIONS	
EXPENSES PROVISION	2,39,814
SALARY PROVISION	7,06,422
OTHER LIABILITIES	
FRESHIP SCHOLARSHIP	14,000
ALUMNI ASSOCIATION MEMBERSHIP+FEES	6,59,500
REFUND TO STUDENTS	4,51,971
TOTAL	31,35,033

Annexure - 7	
DEPOSITS & OTHER RECEIVABLES	AMOUNT
LIBRARY/CAUTION DEPOSIT WITH ST. FRANCIS	12,000
AD CONNECT	450
BRIGHT OUTDOOR MEDIA LIMITED	3,000
TOTAL	15,450

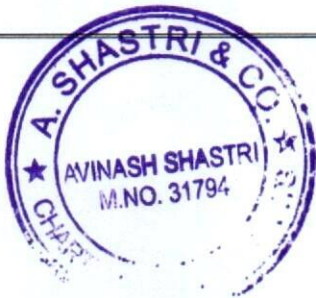
Annexure - 8	
RECEIVABLES	AMOUNT
RECEIVABLE FROM STUDENTS	21,71,284
TOTAL	21,71,284

Annexure - 9	
BANK BALANCE :	AMOUNT
KARNATAKA BANK A/C NO.401	1,56,006
VIJAYA BANK (BOB) A/C NO. 42460200000620	54,861
VIJAYA BANK (BOB) A/C NO. 42460200000712 (NSS)	2,81,113
TOTAL	4,91,979



Annexure - 10

ADMINISTRATIVE EXPENSES	AMOUNT
ADVERTISEMENT EXPENSES	15,60,499
EDUCATIONAL TOUR	5,16,890
FUNCTIONS, CELEBRATION & EVENTS	3,83,300
IT SPECIALIZATION EXP	45,000
MEETING EXPENSES	8,000
PRINTING & STATIONERY	6,38,062
RESEARCH & DEVELOPMENT	5,000
STUDENT ACTIVITY	43,156
UNIVERSITY SHARE OF EXAM	3,404
ADMINISTRATIVE EXPENSES	1,51,339
ADM. REG. AUTHORITY PROCESS FEE	44,000
AFFILIATION/CONT. OF AFFILIATION FEES	37,500
ASSOCIATION MEMBERSHIP & SUBSCRIPTION	29,500
AUDITORS FEES	1,32,084
ELIGIBILITY FEES	1,200
EXAMINATION EXPENSES	3,904
FEE REGULATING AUTHORITY FEES / OTHER EXPENSES	15,000
FEES & SUBSCRIPTION	27,671
INDUCTION PROGRAM EXPENSES	2,210
LAND / PROPERTY TAX	82,292
LIBRARY/JOURNAL EXPENSES	5,27,732
MISC EXPENSES	2,557
NAAC/NBA EXPENSES	23,611
NSS CAMP EXPENSES/EDUCATION TOURS	1,800
PROFESSIONAL CONSULTANCY CHARGES	5,57,400
RESEARCH PAPER AWARD	1,000
TRAINING & PLACEMENT	1,11,778
UNIFORMS	3,22,000
TOTAL	52,77,889



Annexure - 11	
OPERATING EXPENSES	AMOUNT
CONVEYANCE	2,51,613
ELECTRICITY & GENERATOR FUEL CHARGES	9,04,961
INTERNET/ LEASE LINE CHARGES	2,13,248
MOTOR CAR / VEHICLE EXPENSES	6,04,156
REPAIRS & MAINTENANCE	93,097
WEBSITE DOMAINS	16,269
TRANSPORT & FREIGHT CHARGES	59,366
TOTAL	21,42,710

Annexure - 12	
SALARY & WAGES	AMOUNT
NON TEACHING	27,92,251
TEACHING	61,66,873
ADM CHARGES PF	15,450
CONSULTANCY CHARGES	3,75,000
EMPLOYER'S CONTRIBUTION PF	1,85,400
EXPERT / VISITING FACULTY CHARGES	4,05,835
GRATUITY	3,37,354
GROUP INSURANCE	2,247
HONORARIUM TO VISITING FACULTIES	33,000
HOUSE KEEPING EXPENSES	2,13,881
SECURITY CHARGES	2,48,905
STAFF WELFARE EXPENSES	34,391
TOTAL	1,08,10,587

Annexure - 13	
FEES COLLECTION	AMOUNT
DEVELOPMENT FEE	18,60,440
TUITION FEE	1,20,55,844
TOTAL	1,39,16,284



ALDEL EDUCATION TRUST

ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT - MBA

SCHEDULES ANNEXED TO AND FORM PART OF THE BALANCE SHEET AS ON 31ST MARCH 2025

Annexure - 6

FIXED ASSETS SCHEDULES

Particulars	Balance as of 31st March 2024	Additions	Deductions	Total	Depreciation for the year	Balance as of 31st March 2025
BUILDING	47,82,740			47,82,740	4,78,274	43,04,466
COLLEGE EQUIPMENTS	2,57,086	1,42,188		3,99,274	57,829	3,41,445
COMPUTER	9,00,913	1,38,865		10,39,778	4,15,911	6,23,867
ELECTRICAL INSTALLATION	78,460			78,460	11,769	66,691
FURNITURE & FIXTURES	5,48,437			5,48,437	54,844	4,93,593
LIBRARY BOOKS	2,25,346	81,868		3,07,214	1,06,512	2,00,702
TOTAL	67,92,982	3,62,921	-	71,55,903	11,25,139	60,30,764

