



**A.SHASTRI & CO.**  
**Chartered Accountants**

2/A, Nestle, I.C. Colony  
Borivli (W) Mumbai – 400103

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**AUDITORS REPORT**

We have examined the balance sheet as at 31<sup>st</sup> March, 2024 and the income and expenditure account for the year ended on that date, attached herewith, of **St. John College Of Engineering And Management**

We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained in the Institution.

We report the following observations/comments/ discrepancies/ inconsistencies; if any:  
Subject to above –

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit and for determination of fees by the Authority.
2. In our opinion, proper books of account have been kept by the Institutions including that of each segment.
3. In our opinion, the Institutions follows accrual basis of accounting for all segments.
4. In our opinion, proper books of account have kept by the Institutions and every segment.
5. In our opinion the account of the Institutions are submitted on by following accounting standard 17 or equivalent AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

- I. In the case of the balance sheet, of the sheet, of the state of the affairs of the institution and segment as at 31<sup>st</sup> March 2024.

AND

- II. In the case of the Income and Expenditure Account, of the deficit of the institutions and segment for the year ended on the date.

**For A.SHASTRI & CO.,**  
**CHARTERED ACCOUNTANTS**

PROPRIETOR.  
M.NO.31794

Mumbai  
25<sup>th</sup> September 2024



**ALDEL EDUCATION TRUST'S**  
**(REG NO.E-24542)**  
**ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT**  
**BALANCE SHEET AS ON 31.03.2024**

| LIABILITIES   | AMOUNT (RS.)        | ASSETS   | AMOUNT (RS.)        |
|---|---------------------|--|---------------------|
| SECURED LOANS<br>(Annexure - 1)                         | 7,73,25,658         | FIXED ASSETS<br>(Annexure - 6)                 | 8,68,48,991         |
| BRANCH & DIVISION<br>(Annexure - 2)                     | 26,81,07,936        | WORK IN PROGRESS<br>(Annexure - 6A)            | 7,44,87,159         |
| CURRENT LIABILITIES<br>DUTIES & TAXES<br>(Annexure - 3) | 6,91,510            | DEPOSITS & OTHER RECEIVABLES<br>(Annexure - 7) | 4,41,600            |
| SUNDRY CREDITORS<br>(Annexure - 4)                      | 50,30,862           | LOANS & ADVANCES RECEIVABLES<br>(Annexure - 8) | 11,30,641           |
| DEPOSITS / OTHER LIABILITIES<br>(Annexure - 5)          | 1,74,07,604         | RECEIVABLES FROM STUDENTS<br>(Annexure - 9)    | 1,25,72,976         |
|   |                     | BANK BALANCE<br>(Annexure - 10)                | 63,86,945           |
|   |                     | CASH BALANCE                                   | 8,550               |
|   |                     | INCOME & EXPENDITURE A/C                       | 18,66,86,708        |
| <b>TOTAL</b>  | <b>36,85,63,570</b> | <b>TOTAL</b>                                   | <b>36,85,63,570</b> |

AS PER ATTACHED REPORT OF EVEN DATE

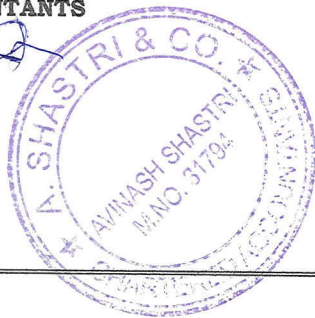
FOR A. SHASTRI & CO.,  
CHARTERED ACCOUNTANTS

PROPRIETOR

M.NO.31794

PLACE: MUMBAI

DATE: 25/09/2024



For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT

CHAIRMAN / TRUSTEES

*(Handwritten signatures)*

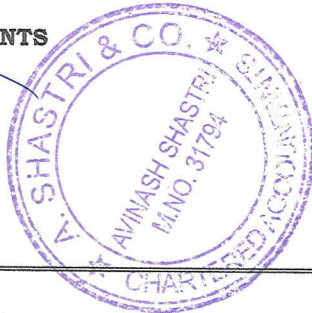
**ALDEL EDUCATION TRUST'S**  
**(REG NO.E-24542)**  
**ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING AS ON 31.03.2024**

| EXPENDITURE  | AMOUNT (RS.)        | INCOME                                       | AMOUNT (RS.)        |
|--|---------------------|--|---------------------|
| TO ADMINISTRATIVE EXPENSES<br><i>(Annexure - 11)</i> | 2,26,96,855         | BY FEES COLLECTION<br><i>(Annexure - 14)</i> | 10,53,14,829        |
| TO OPERATING EXPENSES<br><i>(Annexure - 12)</i>      | 1,07,56,067         |  |                     |
| TO SALARIES & WAGES<br><i>(Annexure - 13)</i>        | 8,78,19,076         |  |                     |
| TO BANK INTEREST & FINANCE CHARGES                   | 1,03,79,249         | BY EXCESS OF EXPENDITURE OVER INCOME         | 4,02,29,032         |
| TO DEPRECIATION                                      | 1,38,92,614         |  |                     |
| <b>TOTAL</b>   | <b>14,55,43,861</b> | <b>TOTAL</b>                                 | <b>14,55,43,861</b> |

AS PER ATTACHED REPORT OF EVEN DATE  
 FOR A.SHASTRI & CO.,  
 CHARTERED ACCOUNTANTS

For ST. JOHN COLLEGE OF ENGG. & MANAGEMENT

  
 PROPRIETOR  
 M.NO.31794



     
 CHAIRMAN / TRUSTEES

PLACE: MUMBAI  
 DATE: 25/09/2024

**ALDEL EDUCATION TRUST'S**

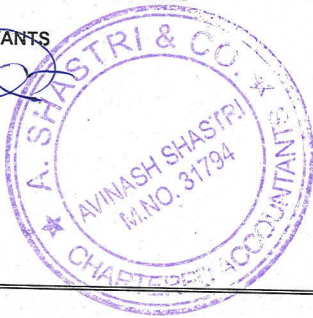
**(REG NO.E-24542)**

**ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

| RECEIPTS                        | AMOUNT (Rs)  | PAYMENTS                      | AMOUNT (Rs)  |
|---------------------------------|--------------|-------------------------------|--------------|
| To Opening Balance              |              | By Administrative Expenses    | 79,61,342    |
| Cash in hand                    | 27,597       | By Operating Expenses         | 46,13,830    |
| Karnataka Bank                  | 12,75,488    | By Salaries & Wages           | 7,59,31,109  |
| State Bank of India             | 7,72,148     | By Bank Charges & Interest    | 9,943        |
| Bank of Baroda                  | 49,655       | By Duties & Taxes             | 11,60,818    |
|                                 | 21,24,888    | By Provisions Paid            | 56,23,726    |
| To Fees Collection              | 10,53,14,829 | By Fixed Assets               | 8,250        |
| To Bank Interest                | 578          | By Fees                       | 316          |
| To Other Income                 | 12,48,797    | By Sundry Creditors           | 3,56,52,103  |
| To Deposits & Other Liabilities | 15,26,513    | By Loans, Advances & Deposits | 44,29,303    |
| To Sundry Debtors               | 1,58,58,999  |                               |              |
| To Branch & Division            | 1,57,11,630  | By Closing Balance            |              |
|                                 |              | Cash in hand                  | 8,549        |
|                                 |              | Karnataka Bank                | 59,44,028    |
|                                 |              | Bank of Baroda                | 49,655       |
|                                 |              | State Bank of India           | 3,93,262     |
|                                 |              |                               | 63,95,494    |
|                                 | 14,17,86,234 |                               | 14,17,86,234 |

AS PER ATTACHED REPORT OF EVEN DATE  
FOR A. SHASTRI & CO.,  
CHARTERED ACCOUNTANTS



PROPRIETOR  
M.NO. 31794

MUMBAI  
25th September 2024

FOR ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT

CHAIRMAN / TRUSTEES

**ALDEL EDUCATION TRUST****ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT****SCHEDULES ANNEXED TO AND FROM PART OF THE BALANCE SHEET AS  
ON 31ST MARCH 2024****Annexure - 1**

| <b>SECURED LOANS</b>           | <b>AMOUNT</b>      |
|--------------------------------|--------------------|
| KARNATAKA BANK LOAN A/C 11144  | 1,86,34,557        |
| KARNATAKA BANK LOAN A/C 40501  | 54,30,528          |
| KARNATAKA BANK LOAN A/C 911172 | 1,47,20,867        |
| KARNATAKA BANK LOAN A/C20801   | 3,85,39,706        |
| <b>TOTAL</b>                   | <b>7,73,25,658</b> |

**Annexure - 2**

| <b>BRANCH &amp; DIVISIONS</b> | <b>AMOUNT</b>       |
|-------------------------------|---------------------|
| ALDEL EDUCATION TRUST         | 26,81,07,936        |
| <b>TOTAL</b>                  | <b>26,81,07,936</b> |

**Annexure - 3**

| <b>DUTIES &amp; TAXES</b> | <b>AMOUNT</b>   |
|---------------------------|-----------------|
| EMPLOYEES CONTRIBUTION PF | 1,45,537        |
| PROFESSIONAL TAX          | 24,200          |
| TDS (PROF. CHARGES)       | 21,280          |
| TDS ON CONTRACT           | 43,464          |
| TDS ON SALARY             | 4,57,029        |
| <b>TOTAL</b>              | <b>6,91,510</b> |

**Annexure - 4**

| <b>SUNDRY CREDITORS</b>                      | <b>AMOUNT</b>    |
|--|------------------|
| AJANTA INSTRUMENTS                           | 4,130            |
| AO ENTERPRISES                               | 8,890            |
| AVINASH MANAGEMENT SERVICES                  | 2,74,838         |
| BRIGHT OUTDOOR MEDIA PVT. LTD                | 1,23,076         |
| CRUZ.INC                                     | 41,538           |
| CRYSTAL TECHNOLOGIES SYSTEM PVT.LTD.         | 12,76,760        |
| CSI EDUCATION DIRECTORATE                    | 17,311           |
| EXPRESS PESTICIDES PVT LTD                   | 1,56,223         |
| JRC EXPRESS                                  | 2,878            |
| MANGESH MANDAP DECORATORS & SOUND SERVICE    | 14,256           |
| MOUNT VIEW SUPERMARKET & PHARMACY            | 2,245            |
| NAKODA ELECTRICAL & HARDWARE STORES          | 83,882           |
| NEXUSKART PUBLISHERS & DISTRIBUTORS PVT.LTD. | 67,774           |
| OM GRAPHIC                                   | 13,65,417        |
| PN SPORTS                                    | 22,000           |
| RAAJHESH BOTHRAA                             | 70,200           |
| RISHIRAJ SECURITY FORCE                      | 67,662           |
| S V ENTERPRISES                              | 1,100            |
| SAI KRUPA REFRIGERATION                      | 24,336           |
| SAMRUDDHI COMPUTER                           | 375              |
| SHIV SHAMBHU PETROLEUM                       | 54,459           |
| SHREE RAM ENTERPRISES                        | 12,870           |
| SHRI SAI CONSTRUCTION                        | 2,73,000         |
| VELANKANNI CATERERS                          | 49,882           |
| VIGO WORLD HOLIDAYS & TRAVELS                | 10,15,760        |
| <b>TOTAL</b>                                 | <b>50,30,862</b> |

| <b>Annexure - 5</b>                 |                    |
|-------------------------------------|--------------------|
| <b>DEPOSITS / OTHER LIABILITIES</b> | <b>AMOUNT</b>      |
| <b>DEPOSITS</b>                     |                    |
| STAFF DEPOSIT                       | 29,30,877          |
| LABORATORY DEPOSIT                  | 18,91,000          |
| LIBRARY DEPOSIT                     | 18,92,000          |
| CAUTION MONEY                       | 19,55,000          |
| <b>PROVISIONS</b>                   |                    |
| SALARY PAYABLE                      | 62,79,231          |
| EXPENSES PAYABLE                    | 10,34,432          |
| <b>OTHER LIABILITIES</b>            |                    |
| STAFF LOAN (MODEL BANK)             | 44,703             |
| ALUMNI ASSOCIATION FEE              | 4,45,500           |
| FREESHIP & SCHOLARSHIP              | 2,01,860           |
| MINOR RESEARCH GRANT                | 3,53,025           |
| RETENTION MONEY                     | 83,953             |
| OTHERS PAYABLE                      | 54,395             |
| PAYABLE TO STAFF                    | 2,41,628           |
| <b>TOTAL</b>                        | <b>1,74,07,604</b> |

| <b>Annexure - 7</b>                     |                 |
|---|-----------------|
| <b>DEPOSITS &amp; OTHER RECEIVABLES</b> | <b>AMOUNT</b>   |
| <b>DEPOSITS</b>                         |                 |
| SECURITY DEPOSIT (ELECTRICITY)          | 4,41,600        |
| <b>TOTAL</b>                            | <b>4,41,600</b> |

| <b>Annexure - 8</b>                     |                  |
|---|------------------|
| <b>LOANS &amp; ADVANCES RECEIVABLES</b> | <b>AMOUNT</b>    |
| FELIX D'SOUZA (ADVANCE)                 | 20,000           |
| EXAMINATION ADVANCE                     | 25,000           |
| JANET LEWIS (ADVANCE)                   | 35,000           |
| OTHER ADVANCE                           | 1,20,000         |
| MADONNA TRAVEL (LOAN A/C)               | 8,99,667         |
| SJCEM-CESA-ACI-CHAPTER                  | 5,000            |
| STARTUP FEST -24 (ADVANCE)              | 15,636           |
| VIJAS DIGITAL (I) PVT LTD.              | 10,338           |
| <b>TOTAL</b>                            | <b>11,30,641</b> |

| <b>Annexure - 9</b>       |                    |
|---------------------------|--------------------|
| <b>RECEIVABLES</b>        | <b>AMOUNT</b>      |
| RECEIVABLES FROM STUDENTS | 1,25,72,976        |
| <b>TOTAL</b>              | <b>1,25,72,976</b> |

| <b>Annexure - 10</b>                             |                  |
|--|------------------|
| <b>BANK BALANCE :</b>                            | <b>AMOUNT</b>    |
| BANK OF BARODA A/C NO.42460200000470             | 49,655           |
| KARNATAKA BANK A/C NO. CA 2                      | 59,44,028        |
| STATE BANK OF INDIA A/C NO. 34314982091.         | 2,50,085         |
| STATE BANK OF INDIA A/C NO.1396                  | 21,696           |
| STATE BANK OF INDIA GRATUITY A/C NO. 34885315035 | 1,21,481         |
| <b>TOTAL</b>                                     | <b>63,86,945</b> |

**ALDEL EDUCATION TRUST****ST. JOHN COLLEGE OF ENGINEERING & MANAGEMENT****SCHEDULES ANNEXED TO AND FORM PART OF THE BALANCE SHEET AS ON 31.03.2024****Annexure - 6****FIXED ASSETS SCHEDULES**

| <b>Particulars</b>      | <b>Balance as of<br/>31st March<br/>2023</b> | <b>Additions</b> | <b>Deductions</b> | <b>Total</b>        | <b>Depreciation<br/>for the year</b> | <b>Balance as of<br/>31st March<br/>2024</b> |
|-------------------------|--|------------------|-------------------|---------------------|--------------------------------------|--|
| BUILDING & GROUND       | 5,54,51,959                                  | -                | 15,43,707         | 5,39,08,252         | 53,90,825                            | 4,85,17,427                                  |
| COLLEGE EQUIPMENTS      | 77,30,909                                    | 3,85,239         |                   | 81,16,148           | 11,94,139                            | 69,22,009                                    |
| COMPUTER                | 67,24,777                                    | 35,86,285        | -                 | 1,03,11,062         | 37,04,005                            | 66,07,057                                    |
| ELECTRICAL INSTALLATION | 20,46,642                                    | 2,38,211         |                   | 22,84,853           | 3,42,728                             | 19,42,125                                    |
| FURNITURE & FIXTURES    | 1,56,00,013                                  | 4,47,670         | -                 | 1,60,47,683         | 15,98,243                            | 1,44,49,440                                  |
| LAB EQUIPMENTS          | 44,24,458                                    | 5,76,400         |                   | 50,00,858           | 7,27,256                             | 42,73,602                                    |
| MOTOR CAR & VEHICLE     | 24,81,432                                    |                  |                   | 24,81,432           | 3,72,214                             | 21,09,218                                    |
| WORKSHOP                | 4,13,801                                     | 8,250            |                   | 4,22,051            | 62,689                               | 3,59,362                                     |
| LIBRARY BOOKS           | 5,39,639                                     | 10,10,348        |                   | 15,49,987           | 4,17,925                             | 11,32,062                                    |
| OFFICE EQUIPMENTS       | 2,05,006                                     | 4,14,274         |                   | 6,19,280            | 82,590                               | 5,36,690                                     |
| <b>TOTAL</b>            | <b>9,56,18,635</b>                           | <b>66,66,677</b> | <b>15,43,707</b>  | <b>10,07,41,605</b> | <b>1,38,92,614</b>                   | <b>8,68,48,991</b>                           |

**Annexure - 6A**

| <b>Particulars</b> | <b>AMOUNT</b> |
|--------------------|---------------|
| WORK IN PROGRESS   | 7,44,87,159   |

## Annexure - 11

| <b>ADMINISTRATIVE EXPENSES</b>                 | <b>AMOUNT</b>      |
|--|--------------------|
| ADM. REG. AUTHORITY PROCESS FEE                | 2,65,300           |
| ADMIN MAINTENANCE                              | 5,80,593           |
| ADVERTISEMENT EXPENSES                         | 42,70,300          |
| AFFILIATION/CONT. OF AFFILIATION FEES          | 15,65,000          |
| AICTE EXPENSES                                 | 13,75,000          |
| ANNUAL FUNCTIONS & CELEBRATION                 | 1,85,450           |
| AUDITORS FEE                                   | 4,42,583           |
| AUTONOMOUS CHARGES                             | 1,35,000           |
| AVISHKAR                                       | 3,200              |
| CONFERENCES AND SEMINAR - FACULTIES            | 65,817             |
| CONVOCATION EXPENSES                           | 1,57,035           |
| EDUCATIONAL TOURS                              | 19,25,945          |
| EXAMINATION EXPENSES                           | 2,01,622           |
| FEE REGULATING AUTHORITY FEES / OTHER EXPENSES | 83,555             |
| FEES & SUBSCRIPTION                            | 44,019             |
| FUNCTIONS & CELEBRATIONS EXPENSES              | 15,23,586          |
| HONORARIUM TO EXPERTS / RESEARCH MENTORS       | 93,150             |
| I CARD EXPENSES                                | 46,799             |
| INDUCTION PROGRAM EXPENSES                     | 41,658             |
| INDUSTRIAL VISIT & DEVELOPMENT                 | 4,44,720           |
| INSURANCE CHARGES                              | 4,63,582           |
| IPTA EXPENSES                                  | 66,450             |
| LAND / PROPERTY TAX                            | 4,20,607           |
| LIBRARY/JOURNAL EXPENSES                       | 5,81,078           |
| MEETING EXPENSES                               | 84,799             |
| MISC. EXPENSES                                 | 20,586             |
| NAAC/NBA EXPENSES                              | 4,53,290           |
| NSS  | 2,000              |
| NEWSPAPER                                      | 16,380             |
| NSS CAMP EXPENSES/EDUCATION TOURS              | 91,689             |
| POSTAGE & COURIER /PHOTOCOPY/ FAX CHARGES      | 37,656             |
| PRINTING & STATIONERY                          | 44,18,968          |
| PROFESSIONAL CONSULTANCY CHARGES               | 7,87,760           |
| PUBLICATION IN PEER REVIEWED JOURNALS          | 12,500             |
| RECRUITMENT / SELECTION COMMITTEE EXPENSES     | 2,32,463           |
| RESEARCH & DEVELOPMENT                         | 15,000             |
| RESEARCH PAPER AWARD                           | 12,500             |
| SEED MONEY FOR RESEARCH                        | 36,005             |
| TELEPHONE CHARGES                              | 1,10,899           |
| TEXT BOOK CHARGES                              | 3,198              |
| TRAINING & PLACEMENT                           | 2,05,900           |
| UNIFORM  | 2,75,389           |
| NATIONAL CHILDRENSCIENCE CONGRESS(NCSC)        | 8,670              |
| CAREER GUIDANCE/COUNSELLING/SEMINAR            | 61,599             |
| SPORTS ACTIVITY EXPENSES                       | 4,72,820           |
| STUDENT WELFARE EXPENSES                       | 54,896             |
| STUDENTS ACTIVITIES EXPENSES                   | 1,97,888           |
| VOLLEYBALL TOURNAMENT                          | 1,01,951           |
| <b>TOTAL</b>                                   | <b>2,26,96,855</b> |



| <b>Annexure - 12</b>                 |                    |
|--------------------------------------|--------------------|
| <b>OPERATING EXPENSES</b>            | <b>AMOUNT</b>      |
| CLEANING EXPENSES                    | 3,22,089           |
| CONSUMABLE STORES                    | 3,55,586           |
| CONVEYANCE                           | 2,61,795           |
| ELECTRICITY & GENERATOR FUEL CHARGES | 31,59,655          |
| GARDENING EXPENSES                   | 1,41,163           |
| INTERNET/ LEASE LINE CHARGES         | 17,66,974          |
| IT & OTHER ACCESSORIES               | 5,31,149           |
| MOTOR CAR / VEHICLE EXPENSES         | 11,02,047          |
| REPAIRS & MAINTENANCE                | 13,04,384          |
| SOFTWARE YEARLY SUBSCRIPTION         | 4,30,131           |
| TRAVELLING EXPENSES                  | 8,38,111           |
| WATER CHARGES                        | 4,43,316           |
| WEBSITE DOMAINS                      | 99,667             |
| <b>TOTAL</b>                         | <b>1,07,56,067</b> |

| <b>Annexure - 13</b>                 |                    |
|--------------------------------------|--------------------|
| <b>SALARY &amp; WAGES</b>            | <b>AMOUNT</b>      |
| ADMIN CHARGES PF                     | 1,36,272           |
| CONSULTANCY CHARGES                  | 11,63,139          |
| EMPLOYER'S CONTRIBUTION PF           | 16,35,241          |
| EXAMINERS REMUNERATION               | 6,80,737           |
| EXPERT / VISITING FACULTY CHARGES    | 5,65,689           |
| FACULTY TRAINING & DEVELOP. EXPENSES | 84,694             |
| GRATUITY                             | 15,04,815          |
| GROUP INSURANCE                      | 25,677             |
| HOUSE KEEPING EXPENSES               | 7,71,435           |
| MEDICAL EXPENSES                     | 2,27,389           |
| SALARY NON-TEACHING                  | 2,55,98,705        |
| SALARY TEACHING                      | 5,23,18,300        |
| SECURITY CHARGES                     | 7,22,059           |
| STAFF WELFARE EXPENSES               | 23,84,924          |
| <b>TOTAL</b>                         | <b>8,78,19,076</b> |

| <b>Annexure - 14</b>   |                     |
|------------------------|---------------------|
| <b>FEES COLLECTION</b> | <b>AMOUNT</b>       |
| DEVELOPMENT FEE        | 1,30,10,536         |
| I CARD CHARGES         | 44,900              |
| TUITION FEE            | 9,22,59,393         |
| <b>TOTAL</b>           | <b>10,53,14,829</b> |